



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BOYCEVILLE MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 368
BOYCEVILLE, WI 54725

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BOYCEVILLE MUNICIPAL WATER UTILITY**Utility Address:** P.O. BOX 368
BOYCEVILLE, WI 54725**When was utility organized?** 1/1/1948**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: CYNTHIA J. SWANEPOEL**Title:** CLERK-TREASURER**Office Address:**P.O. BOX 368
BOYCEVILLE, WI 54725**Telephone:** (715) 643 - 2351**Fax Number:** (715) 643 - 2749**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS G. KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.502 SECOND ST.
HUDSON, WI 54016**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:** tkortas@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: HERB DOW**Title:** WATER UTILITY COMMITTEE CHAIRMAN**Office Address:**P.O. BOX 368
BOYCEVILLE, WI 54725**Telephone:** (715) 643 - 2351**Fax Number:** (715) 643 - 2749**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS G. KORTAS, CPA**Title:****Office Address:** TRACEY & THOLE, S.C.
502 SECOND ST.
HUDSON, WI 54016**Telephone:** (718) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:** tkortas@sbcglobal.net**Date of most recent audit report:** 1/17/2005**Period covered by most recent audit:** 2004

Names and titles of utility management including manager or superintendent:

Name: DONALD ROSE**Title:** WATER UTILITY OPERATOR**Office Address:**P.O. BOX 368
BOYCEVILLE, WI 54725**Telephone:** (715) 643 - 2678**Fax Number:** (715) 643 - 2749**E-mail Address:**

Name of utility commission/committee: Water Utility Committee

Names of members of utility commission/committee:

MR HERB DOW, CHAIRMAN

MR BOB SCHMITT

MR KEITH SORENSEN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	160,232	110,337	1
Operating Expenses:			
Operation and Maintenance Expense (401)	76,740	66,133	2
Depreciation Expense (403)	23,022	18,990	3
Amortization Expense (404)	0	0	4
Taxes (408)	23,192	23,690	5
Total Operating Expenses	122,954	108,813	
Net Operating Income	37,278	1,524	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	37,278	1,524	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	36	400	9
Miscellaneous Nonoperating Income (421)	56,555	35,125	10
Total Other Income	56,591	35,525	
Total Income	93,869	37,049	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,726)	(4,726)	11
Other Income Deductions (426)	13,343	11,551	12
Total Miscellaneous Income Deductions	8,617	6,825	
Income Before Interest Charges	85,252	30,224	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,785	16,175	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	2,043	18
Total Interest Charges	14,785	14,132	
Net Income	70,467	16,092	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	852,675	836,583	19
Balance Transferred from Income (433)	70,467	16,092	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	923,142	852,675	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	160,232		160,232	1
Total (Acct. 400):	160,232	0	160,232	
Operation and Maintenance Expense (401):				
Derived	76,740		76,740	2
Total (Acct. 401):	76,740	0	76,740	
Depreciation Expense (403):				
Derived	23,022		23,022	3
Total (Acct. 403):	23,022	0	23,022	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	23,192		23,192	5
Total (Acct. 408):	23,192	0	23,192	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	37,278	0	37,278	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS AND SPECIAL ASSESSMEN	36	0	36	10
Total (Acct. 419):	36	0	36	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		56,555	56,555	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	56,555	56,555
TOTAL OTHER INCOME:	36	56,555	56,591

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,726)		(4,726) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,726)	0	(4,726)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		13,343	13,343 15
NONE	0	0	0 16
Total (Acct. 426):	0	13,343	13,343
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,726)	13,343	8,617

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	14,785		14,785 17
Total (Acct. 427):	14,785	0	14,785
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	14,785	0	14,785
NET INCOME:	27,255	43,212	70,467
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	313,420	539,255	852,675 23
Total (Acct. 216):	313,420	539,255	852,675
Balance Transferred from Income (433):			
Derived	27,255	43,212	70,467 24
Total (Acct. 433):	27,255	43,212	70,467
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	340,675	582,467	923,142

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	160,232	0	0	0	160,232	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	160,232	0	0	0	160,232	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,736,952	1,626,811	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	299,776	258,564	2
Net Utility Plant	1,437,176	1,368,247	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	13,719	4,375	6
Special Funds (125)	0	0	7
Total Other Property and Investments	13,719	4,375	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	14,766	17,191	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	25,238	23,583	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,234	43,221	14
Materials and Supplies (150)	4,869	5,441	15
Prepayments (165)	0	143	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	46,107	89,579	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	1,010	2,191	20
Total Deferred Debits	1,010	2,191	
Total Assets and Other Debits	1,498,012	1,464,392	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	185,436	185,436	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	923,142	852,675	23
Total Proprietary Capital	1,108,578	1,038,111	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	272,419	301,013	26
Total Long-Term Debt	272,419	301,013	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	4,468	6,514	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	21,250	21,896	31
Interest Accrued (237)	6,229	7,064	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	31,947	35,474	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	85,068	89,794	36
Total Deferred Credits	85,068	89,794	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,498,012	1,464,392	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,626,811	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,024,829	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	712,123	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,736,952	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	170,122	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	129,654	0	0	0	12
Total Accumulated Provision	299,776	0	0	0	
Net Utility Plant	1,437,176	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	142,253				142,253	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	23,022				23,022	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,196				1,196	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	3,791				3,791	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	28,009	0	0	0	28,009	16
Debits during year						17
Book cost of plant retired	140				140	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	140	0	0	0	140	25
Balance end of year (110.1)	170,122	0	0	0	170,122	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	116,311				116,311	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	13,343				13,343	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	13,343	0	0	0	13,343	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	129,654	0	0	0	129,654	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	4,869	5,441	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	4,869	5,441	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
<hr/>				
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	185,436	1
Changes during year (explain):		
NONE		2
Balance end of year	185,436	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
State Trust Fund Loan	03/13/1996	03/15/2015	6.75%	97,051	1
STATE TRUST FUND LOAN	12/19/2003	03/15/2010	3.75%	25,128	2
GENERAL OBLIGATION NOTE	04/02/2003	03/20/2013	4.45%	150,240	3
Total for Account 224				272,419	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	21,896	1
Accruals:		
Charged water department expense	23,192	2
Charged electric department expense	281	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	23,473	
Taxes paid during year:		
County, state and local taxes	21,896	6
Social Security taxes	2,106	7
PSC Remainder Assessment	117	8
Other (explain):		
NONE		9
Total payments and other debits	24,119	
Balance end of year	21,250	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND LOAN - 1996	5,572	6,652	7,038	5,186	3
GENERAL OBLIGATION NOTE	352	7,164	7,218	298	4
STATE TRUST FUND LOAN - 2003	1,140	969	1,364	745	5
Subtotal	7,064	14,785	15,620	6,229	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	7,064	14,785	15,620	6,229	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	13,719	2
Total (Acct. 124):	13,719	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	25,238	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	25,238	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2005 TAX ROLL ITEMS	1,234	12
Total (Acct. 145):	1,234	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
ENGINEERING COSTS FOR FUTURE CONSTRUCTION PROJECT	1,010	15
Total (Acct. 183):	1,010	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	85,068	17
NONE		18
Total (Acct. 253):	85,068	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	998,036	0	0	0	998,036	1
Materials and Supplies	5,155	0	0	0	5,155	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	156,187	0	0	0	156,187	4
Customer Advances for Construction					0	5
Regulatory Liability	87,431	0	0	0	87,431	6
NONE					0	7
Average Net Rate Base	759,573	0	0	0	759,573	
Net Operating Income	37,278	0	0	0	37,278	8
Net Operating Income as a percent of						
Average Net Rate Base	4.91%	N/A	N/A	N/A	4.91%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.6	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	89,794	0	0	0	89,794	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,726	0	0	0	4,726	3
Other (specify):						
NONE					0	4
Balance End of Year	85,068	0	0	0	85,068	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

Salvage - reimbursement received for hydrant that was damaged and replaced in 2004.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

n/a

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	158,218	108,601	1
Total Sales of Water	158,218	108,601	
Other Operating Revenues			
Forfeited Discounts (470)	745	533	2
Other Water Revenues (474)	1,269	1,203	3
Total Other Operating Revenues	2,014	1,736	
Total Operating Revenues	160,232	110,337	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	44,664	29,291	4
General Operating Expenses (680-690)	32,076	36,842	5
Total Operation and Maintenance Expenses	76,740	66,133	
Other Operating Expenses			
Depreciation Expense (403)	23,022	18,990	6
Amortization Expense (404)		0	7
Taxes (408)	23,192	23,690	8
Total Other Operating Expenses	46,214	42,680	
Total Operating Expenses	122,954	108,813	
NET OPERATING INCOME	37,278	1,524	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	63	2,829	10,020	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	63	2,829	10,020	
Metered Sales to General Customers (461)				
Residential	304	12,805	46,298	4
Commercial	47	2,605	9,048	5
Industrial	4	14,130	25,894	6
Total Metered Sales to General Customers (461)	355	29,540	81,240	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		59,863	8
Other Sales to Public Authorities (464)	19	2,340	7,095	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	438	34,709	158,218	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	59,863	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	59,863	
Forfeited Discounts (470):		
Customer late payment charges	745	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	745	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,089	7
Other (specify):		
RECONNECTION FEES AND MISCELLANEOUS ITEMS	180	8
Total Other Water Revenues (474)	1,269	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	18,519	15,023	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,250	5,141	3
Chemicals (630)	7,733	0	4
Supplies and Expenses (640)	8,155	7,373	5
Repairs of Water Plant (650)	772	705	6
Transportation Expenses (660)	1,235	1,049	7
Total Plant Operation and Maintenance Expenses	44,664	29,291	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,010	8,712	8
Office Supplies and Expenses (681)	2,084	2,862	9
Outside Services Employed (682)	4,425	5,432	10
Insurance Expense (684)	1,432	1,212	11
Employees Pensions and Benefits (686)	14,823	14,340	12
Regulatory Commission Expenses (688)		3,997	13
Miscellaneous General Expenses (689)	302	287	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	32,076	36,842	
Total Operation and Maintenance Expenses	76,740	66,133	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		21,250	21,896	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		281	298	2
Net property tax equivalent		20,969	21,598	
Social Security		2,106	1,995	3
PSC Remainder Assessment		117	97	4
Other (specify): NONE			0	5
Total tax expense		23,192	23,690	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dunn				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.196317				3
County tax rate	mills		6.888731				4
Local tax rate	mills		2.614514				5
School tax rate	mills		10.185667				6
Voc. school tax rate	mills		1.685788				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.571017				10
Less: state credit	mills		1.281676				11
Net tax rate	mills		20.289341				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		2.614514				14
Combined School Tax Rate	mills		11.871455				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.485969				17
Total Tax Rate	mills		21.571017				18
Ratio of Local and School Tax to Total	dec.		0.671548				19
Total tax net of state credit	mills		20.289341				20
Net Local and School Tax Rate	mills		13.625262				21
Utility Plant, Jan. 1	\$	1,626,811	1,626,811				22
Materials & Supplies	\$	5,441	5,441				23
Subtotal	\$	1,632,252	1,632,252				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,632,252	1,632,252				26
Assessment Ratio	dec.		0.955500				27
Assessed Value	\$	1,559,617	1,559,617				28
Net Local & School Rate	mills		13.625262				29
Tax Equiv. Computed for Current Year	\$	21,250	21,250				30
Tax Equivalent per 1994 PSC Report	\$	9,242					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	21,250					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	200		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	78,618		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	78,818	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	84,917		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	30,265		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	115,182	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,715		23
Total Water Treatment Plant	2,715	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			200	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			78,618	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	78,818	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			84,917	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			30,265	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	115,182	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,715	23
Total Water Treatment Plant	0	0	2,715	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	753		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	150,799		26
Transmission and Distribution Mains (343)	432,014	34,387	27
Fire Mains (344)	0		28
Services (345)	40,195	8,790	29
Meters (346)	43,121	940	30
Hydrants (348)	84,848	23,035	31
Other Transmission and Distribution Plant (349)	530		32
Total Transmission and Distribution Plant	752,260	67,152	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	149		35
Computer Equipment (372.1)	6,552		36
Transportation Equipment (373)	8,524		37
Other General Equipment (379)	7,043		38
Other Tangible Property (390)	0		39
Total General Plant	22,268	0	
Total utility plant in service directly assignable	971,243	67,152	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	971,243	67,152	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			753	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			150,799	26
Transmission and Distribution Mains (343)		(10,376)	456,025	27
Fire Mains (344)			0	28
Services (345)		(3,050)	45,935	29
Meters (346)	140		43,921	30
Hydrants (348)			107,883	31
Other Transmission and Distribution Plant (349)			530	32
Total Transmission and Distribution Plant	140	(13,426)	805,846	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			149	35
Computer Equipment (372.1)			6,552	36
Transportation Equipment (373)			8,524	37
Other General Equipment (379)			7,043	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	22,268	
Total utility plant in service directly assignable	140	(13,426)	1,024,829	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	140	(13,426)	1,024,829	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	23,172		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	23,172	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	41,726		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	11,097		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	52,823	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,209		23
Total Water Treatment Plant	1,209	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			23,172	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	23,172	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			41,726	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			11,097	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	52,823	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,209	23
Total Water Treatment Plant	0	0	1,209	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	292,223		26
Transmission and Distribution Mains (343)	212,866	34,787	27
Fire Mains (344)	0		28
Services (345)	54,897	8,342	29
Meters (346)	0		30
Hydrants (348)	18,378		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	578,364	43,129	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	655,568	43,129	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	655,568	43,129	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			292,223 26
Transmission and Distribution Mains (343)		10,376	258,029 27
Fire Mains (344)			0 28
Services (345)		3,050	66,289 29
Meters (346)			0 30
Hydrants (348)			18,378 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	13,426	634,919
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	13,426	712,123
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	13,426	712,123

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,777	3,777	1
February			3,565	3,565	2
March			3,527	3,527	3
April			3,435	3,435	4
May			3,800	3,800	5
June			3,783	3,783	6
July			4,133	4,133	7
August			3,904	3,904	8
September			3,602	3,602	9
October			3,946	3,946	10
November			4,111	4,111	11
December			3,991	3,991	12
Total annual pumpage	0	0	45,574	45,574	
Less: Water sold				34,709	13
Volume pumped but not sold				10,865	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				771	16
Volume related to equipment/system malfunction				712	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,483	19
Volume pumped but unaccounted for				9,382	20
Percent of water lost				21%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				254	24
Date of maximum: 5/23/2005					25
Cause of maximum:					26
Flushing mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				58	27
Date of minimum: 9/4/2005					28
Total KWH used for pumping for the year				70,093	29
If water is purchased: Vendor Name: None purchased					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DRILLED WELL	No. 1	170	10	468,000	Yes	1
DRILLED WELL	No. 3	300	12	720,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL NO. 1	WELL NO. 3		1
Location	391 RAILROAD AVE.	806 NORDVEIEN		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	DELTA	GOULDS		5
Year Installed	1991	2004		6
Type	VERTICAL TURBINE	SUBMERSIBLE		7
Actual Capacity (gpm)	330	500		8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	FRANKLIN		10
Year Installed	1991	2004		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	25	40		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER 1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1997		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	170		10
Total capacity in gallons (actual)	250,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.2000		19
			20
Is a corrosion control chemical used (yes, no)?	N		21
			22
Is water fluoridated (yes, no)?	N		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	3.000	300	0	0	0	300	1
A	D	4.000	1,772	0	0	0	1,772	2
A	D	6.000	19,027	0	0	0	19,027	3
M	D	6.000	1,666	0	0	0	1,666	4
P	D	6.000	5,700	315	0	0	6,015	5
A	D	8.000	12,825	397	0	0	13,222	6
M	D	8.000	4,640	0	0	0	4,640	7
P	D	8.000	796	0	0	0	796	8
M	D	12.000	4,729	1,015	0	0	5,744	9
Total Within Municipality			51,455	1,727	0	0	53,182	
Total Utility			51,455	1,727	0	0	53,182	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	358	0	0	0	358	24	1
M	1.000	69	12	0	0	81	32	2
M	1.250	3	0	0	0	3		3
M	1.500	7	0	0	0	7	4	4
M	2.000	6	5	0	0	11	7	5
M	3.000	1	0	0	0	1		6
M	4.000	5	0	0	0	5		7
M	6.000	12	0	0	0	12	10	8
Total Utility		461	17	0	0	478	77	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	450	12	2	0	460	14	1
1.000	7	0	0	0	7	0	2
1.500	5	0	0	0	5	0	3
2.000	4	0	0	0	4	0	4
3.000	3	0	0	0	3	0	5
4.000	6	0	0	0	6	0	6
6.000	2	0	0	0	2	0	7
Total:	477	12	2	0	487	14	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	307	38	2	13	0	100	460	1
1.000	0	3	0	1	0	3	7	2
1.500	0	5	0	0	0	0	5	3
2.000	0	1	0	1	0	2	4	4
3.000	0	0	0	1	0	2	3	5
4.000	0	0	2	2	0	2	6	6
6.000	0	0	0	0	0	2	2	7
Total:	307	47	4	18	0	111	487	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	93	7			100	2
Total Fire Hydrants	93	7	0	0	100	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	82
Number of distribution system valves end of year:	226
Number of distribution valves operated during year:	20

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Salaries and Wages (680) - additional time spent on utility operations in 2005 due to first full year of operation for new well.

Fuel or Power Purchased for Pumping (620) - 2005 was first full year of operation for second well.

Chemicals (630) - new well water has to be treated for iron.

Regulatory Commission Expenses (688) - water rate case in 2004.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments reported in column (f) are to reclassify plant that had been reported in prior years as being financed by the utility that will now be financed by special assessments.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments reported in column (f) are to reclassify plant that had been reported in prior years as being financed by the utility that will now be financed by special assessments.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water main additions financed by utility and special assessments.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Service additions financed by utility, special assessments and customers in accordance with Cz-1.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Meters will be tested in accordance with PSC requirements in the future.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

Hydrants and Distribution System Valves (Page W-20)

General footnotes

System valves will be tested in accordance with PSC requirements in the future.
